

ANNEXURE - 14  
CANARA BANK  
COVERING LETTER TO SALE NOTICE



Ref No: 05099740000234/05091400000847

Date: 31.07.2024

To,

- 1) Sri Rajendra Srinivasarao Kondabettu (Borrower)  
Behind DY SP Office, SBI Colony  
Chikodi - 591201, Belagavi Dist.
- 2) Sri Kumar Ramachandra Madannavar (Guarantor)  
Karnur Galli  
Chikodi - 591201, Belagavi Dist.
- 3) Sri Shamrao Rajaram Revade (Guarantor)  
Bhim Nagar  
Chikodi - 591201, Belagavi Dist.

Dear Madam/Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

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As you are aware, I on behalf of Canara Bank, **Chikodi II branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Chikodi II Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

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**ANNEXURE - 13**  
**(Auction Sale Notice for Sale of Immovable Properties)**

**CANARA BANK**  
**(A GOVERNMENT OF INDIA UNDERTAKING)**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive/Physical** (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Chikodi II branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **31.08.2024**, for recovery of **Rs. 61,74,850.68/- (Rupees Sixty One Lakhs Seventy Four Thousand Eight Hundred – Fifty and Sixty Eight Paisa only)** and interest thereon due to the **Chikodi II branch** of Canara Bank from **Sri Rajendra Srinivasarao Kondabettu** (Borrower) and **Sri Kumar Ramachandra Madannavar and Shamrao Rajaram Revade** (Guarantors).

The reserve price will be **Rs. 52,50,000/- (Rupees Fifty Two Lakhs Fifty Thousand Only)** and the earnest money deposit will be **Rs. 5,25,000/- (Rupees Five Lakhs Twenty Five Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **30.08.2024 at 3.00 pm**.

Details and full description of the immovable property with known encumbrances, if any.

**All that part and parcel of the immovable Property bearing TMC No. 6824/1/P-112 RS. No. 326/D/ MIG112 measuring 18.20 x ½ of (0+26) meters, situated at Hudco colony Chikodi Belagavi District bounded by;**

East : By road  
West : By road  
North : By road  
South : By HIG 111 plot property




All that part and parcel of the immovable Property bearing TMC No. 6824/1/P-127 RS. No. 326/D/ MIG127 measuring 14 x ½ of (6+9) meters, situated at Hudco colony Chikodi Belagavi District bounded by;

East : Private land  
West : By road  
North : By road  
South : MIG 126

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Chikodi II branch, Canara Bank, Ph. No. 7996310509 during office hours on any working day.

Date: 31.07.2024  
Place: Chikodi

Authorised Officer  
  
CANARA BANK

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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31.07.2024**

1	Name and Address of the Secured Creditor	Canara Bank Chikodi II branch
2	Name and Address of the Borrower	<p>Sri Rajendra Srinivasarao Kondabettu (Borrower) Behind DY SP Office, SBI Colony Chikodi - 591201, Belagavi Dist.</p> <p>Sri Kumar Ramachandra Madannavar (Guarantor) Karnur Galli Chikodi - 591201, Belagavi Dist.</p> <p>Sri Shamrao Rajaram Revade (Guarantor) Bhim Nagar Chikodi - 591201, Belagavi Dist.</p>
3	Total liabilities as on 31.07.2024	Rs. 61,74,850.68/- (Rupees Sixty One Lakhs Seventy Four Thousand Eight Hundred – Fifty and Sixty Eight Paisa only) as on 31.07.2024 with further interest and Expenses
4.	Last Date & Time of receipt of online tender	30-08-2024 & 5.00PM
5.	Address in which the online tender to be submitted	Canara Bank Chikodi II branch
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	31-08-2024                      3:00 PM TO 4:00 PM
6a	Portal for E-auction	<a href="https://ebkray.in/">https://ebkray.in/</a>

**7. OTHER TERMS AND CONDITIONS:**

The auction sale will be online e-auction-through the website <https://ebkray.in/>

a) The property will be sold in "As is where is & as is what is" condition including encumbrances, if

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any.

- b) The properties can be inspected on or before 30-08-2024 between 2.00 PM to 5.00 p.m with prior appointment.
- c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (RupeesTenThousand only)
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s PSB Alliance (Ebkray) Phone No. 8291220220Email id: support.ebkray@psballiance.com
- e) Bidders are advised to go through the website <https://ebkray.in/>for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (Ebkray)
- g) EMD shall be deposited by way of DD favoring Authorized officer, Canara Bank Chikodi RO OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, Chikodi RO, Chikodi IFSC: CNRB0006926 (in the address mentioned in clause No.1 above) before submitting the bids online Bids shall be submitted through online with relevant details.
- h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Chikodi RO (in the address mentioned in clause No.1 above) immediately.
- i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- l) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:

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CANARA BANK , Chikodi RO Phone No. 8883092906 Rockdrec@canarabank.com	M/s M/s PSB Alliance (Ebkray)  Phone No. 8291220220  Email id: support.ebkray@psballiance.com  Website : <a href="https://ebkray.in/">https://ebkray.in/</a>
<p><b>SPECIAL INSTRUCTION/CAUTION:</b></p> <p>Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully</p>	

Place: Chikodi

Date: 31-07-2024

AUTHORISED OFFICER



CANARA BANK

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